

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan
for the purchase or sale of equity
securities of the issuer that is
intended to satisfy the affirmative
defense conditions of Rule 10b5-
1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Docler Holding S.a r.l.</u> (Last) (First) (Middle) 5 RUE CHARLES DARWIN (Street) GRAND DUCHY OF LUXEMBOURG L-1433 (City) (State) (Zip) LUXEMBOURG (Country)	2. Issuer Name and Ticker or Trading Symbol <u>Playboy, Inc.</u> [<u>PLBY</u>] Foreign Trading Symbol 3. Date of Earliest Transaction (Month/Day/Year) 09/01/2026 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☒ 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person ☒ Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/01/2026		A		45,302	A	\$1.05	14,945,302	I	See footnotes ⁽¹⁾⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>Docler Holding S.a r.l.</u> (Last) (First) (Middle) 5 RUE CHARLES DARWIN (Street) GRAND DUCHY OF LUXEMBOURG L-1433 (City) (State) (Zip) LUXEMBOURG (Country)	1. Name and Address of Reporting Person* <u>Byborg Enterprises S.A.</u> (Last) (First) (Middle) 5 RUE CHARLES DARWIN
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(Street)
GRAND DUCHY
OF
LUXEMBOURG
L-1433

(City) (State) (Zip)
LUXEMBOURG

(Country)

1. Name and Address of Reporting Person *

Million S.a r.l.

(Last) (First) (Middle)
5 RUE CHARLES DARWIN

(Street)
GRAND DUCHY
OF
LUXEMBOURG
L-1433

(City) (State) (Zip)
LUXEMBOURG

(Country)

Explanation of Responses:

1. Held by The Million S.a r.l. ("The Million"). The Million is a wholly owned subsidiary of Byborg Enterprises S.A. ("Byborg"). Byborg is a subsidiary of Docler Holding S.a r.l. ("Docler"). Gyorgy Gattyan is the Class A Manager and sole equity owner of Docler and serves on the board of directors of the Issuer.
2. Each of the Reporting Persons and Mr. Gattyan disclaims beneficial ownership of the reported securities, and this report shall not be deemed an admission that any reporting person or Mr. Gattyan is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

/s/ Raffaele Zucca
Alessandrelli, for Docler
Holding S.a r.l., By: Raffaele 09/03/2026
Zucca Alessandrelli, its Class
B Manager

/s/ Raffaele Zucca
Alessandrelli, for Byborg
Enterprises S.A., By: Raffaele 09/03/2026
Zucca Alessandrelli, its
Director

/s/ Raffaele Zucca
Alessandrelli, for The Million
S.a r.l., By: Raffaele Zucca 09/03/2026
Alessandrelli, its Sole
Manager

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.